

Participation of government in the capital of corporations

Data for 2018	Value of government participation (in % GDP)
A. Public corporations	9,77 %
B. Private corporations	2,60 %

Definitions

The corporations included in this table are state-owned enterprises (SOEs). SOEs are corporate entities recognized by national law (Commercial Code) as enterprises, in which state exercises ownership. This includes joint stock companies, limited liability companies and state companies. State company is special legal personality established through specific national legislation (Act on State Company).

State ownership includes central and local government ownership.

SOEs classified in the General government sector (S.13) according to ESA 2010 methodology were excluded from the calculations. It means, that only SOEs belonging to Non-financial corporations sector (S.11) and Financial corporations sector (S.12.) are included.

For the purpose of the table, SOEs were divided into two groups:

- A. Public corporations: state ownership share from 50% to 100% and management control.
- B. Private corporations: state ownership share from 20% to 49,99%. The minimum threshold of state ownership of 20% was applied in line with accounting consolidation rule and the second reason is that only for companies above 20% state ownership are some specific data systematically compiled.

The capital of corporations is defined as the equity reported in the individual financial statements of SOEs. For the corporations partially owned by state, only the part of equity corresponding to percentage of the state participation in the capital was taken into account.

Only SOEs in direct ownership of central and local government were included into calculations, SOEs in indirect ownership (e.g. daughter companies) were not included.

Data notes

For 2018, data was available for all 63 SOEs controlled by central government. Data for SOEs controlled by the local government was available for 405 corporations out of total 413 corporations.