

Útvar hodnoty za peniaze Ministerstvo financií

VfM in 2018-2019 *(IMF spending review mission)*

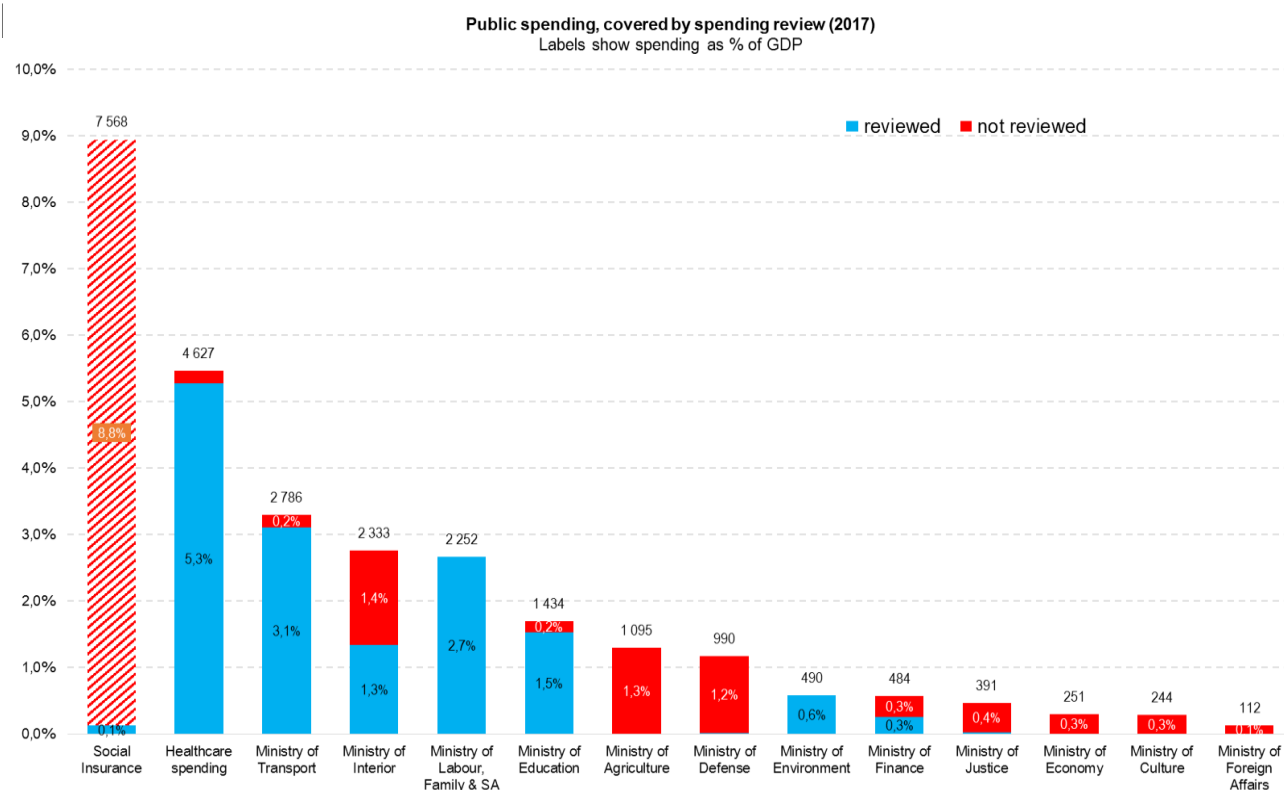
November, 2017

Evaluation of reviews up to date

	2016			2017		
	Health care	Transportation	IT	Labor and social	Education	Environment
Relevant savings	✓	x	✓	x	x	✓
mil. eur (% of total expenditure)	363 (8,3 %)	0,5 (0,02 %)	22-40 (4,9 – 8,9 %)	49 (1,6 %)	88 (2,9 %)	45 (9 %)
Implemented in the budget	✓	x	x	x	x	✓
Significant increase in value	-	x	-	-	-	✓
Cooperation on the review	✓	x	✓	✓ x	✓	✓
Transparency	✓	✓	✓	✓	✓	✓

2018 Topics: Picked Heavyweights and “wicked problems”

1. Marginalized groups, especially Roma (socially important, fragmented)
2. Public wages and employment (minister’s of finance priority)
3. Ministry of Agriculture and Rural Development (supported by the leadership)



| Spending review in 2018 budgetary documentation

1. „Main book“ includes main SR findings in 4 sectors
 - analytical text in chapters, focus on results
 - all chapters will be redrafted over 4 years
2. Financial measures: health-care and (environment?) only
 - no impact on the overall envelope
3. Annexes to the budget provide all details
 - 1-3 Full 2017 reports (labour, environment, education) including measures
 - 4 *NEW!* Interim Implementation report on 2016 Reviews (health, transport, IT)

VfM Activities tied into (proposed budget decree)

1. Major Investments : Continue Appraising and Improve Process
 - Includes better definition and process to prevent gaming - all decision creating liabilities above 40m (10m in IT) not only investment - (renting, leasing, partial procurements)
 - “No action with fiscal impact” prior to VfM Appraisal (in line with Investment Guidelines)
 - until 2020, not only for one year
2. Spending Reviews: Bring Implementation Plan and Execute Measures
 - 2017 SR Implementation plan to be delivered by the end of Nov 17
 - Full 2016 Implementation Report due by May 2018
 - (2018 SR Terms of Reference approved within Draft budgetary plan)
3. Endpoint to include them in the budgetary legislation
 - Fiscal responsibility law – concept
 - Budgetary rules law

Improving process: Independent Chairs & Early Feed into Budget

1. Steering committee

- Chair + MoF (1) + Ministry (1) + External members (2)
- Purely technical exercise – longlist of measures to the politicians
- Ministries' analysts feed the committee
- Dutch model

2. Independent Chairs (non-political heavyweights)

- could boost credibility and trust of partners (currently exercise managed and executed by the MoF)
- a well-respected expert, independent of executive presiding

3. Timing: Deliver early 2019

- Feed in the early stage of the budget (April - Stability Programme/východiská rozpočtu)
- 2016 and 2017 review results came late to inform major budget decisions
- Longer deadlines - however skip 2018 budget